

Bridgepoint Capital Limited  
30 Warwick Street  
London W1B 5AL

Tel +44 (0) 20 7432 3500  
Fax +44 (0) 20 7432 3636  
www.bridgepoint.eu

## Press Release

5 November 2007

### **Dubai International Capital acquires Alliance Medical for £600 million**

Dubai and London, 5 November 2007 – Dubai International Capital LLC ('DIC'), the international investment arm of Dubai Holding, and Bridgepoint, a European private equity firm, announced today that DIC has acquired Alliance Medical from Bridgepoint for £600 million. Alliance Medical is the leading provider of diagnostic imaging services to the European healthcare sector.

Sameer Al Ansari, Executive Chairman and CEO of Dubai International Capital, said: "We are delighted with the acquisition of Alliance Medical which combines strong financial performance with technical excellence. We are committed to investing in growth companies that are leaders in their field. This latest transaction is the third buy-out for DIC Private Equity in 2007 and follows our investments in Mauser, one of the world's largest industrial packaging producers, and Almatris, the world's leading producer of alumina-based products. We look forward to supporting Alliance Medical's growth strategy under the leadership of its successful management team."

Alliance Medical was founded in 1989 and provides a range of diagnostic imaging services (including MRI, CT and PET) used in both private and publicly owned hospitals across Europe. It also manages static and mobile scanners. In the past six years, Alliance Medical has successfully consolidated its UK market position as well as expanded into Continental Europe through 16 acquisitions, most notably in Ireland, Italy, Germany, the Netherlands and Spain.

Based in Warwickshire, Alliance Medical operates more than 190 scanners and for the year ended 31 March 2007 had revenues of £132 million. Since 2001, Alliance Medical has increased revenues six fold, profits five fold and employee numbers have risen from 177 to 690.

Commenting on the deal, Sylvain C. Denis, Chief Executive Officer of Dubai International Capital Private Equity said: "The acquisition of Alliance Medical is our first foray into the healthcare sector and is an important contribution to the diversification of our asset portfolio. We look forward to working with the management team of Alliance Medical to explore new routes for growth and to provide access to new markets, such as the Arabian Gulf and the broader Asian region."

Rob Moores, partner at Bridgepoint, said: "Under Bridgepoint's ownership Alliance Medical has grown rapidly from its original UK base to become Europe's leading provider of diagnostic imaging services. It operates in a fast growing market and has anticipated and responded well to the increasing demands of many Western European governments to improve the quality of healthcare provision. The results achieved are testimony to the quality, depth and vision of its management team".

This transaction is subject to the appropriate regulatory approvals.

More/-

## Advisors

Advisers involved in this transaction included: for Bridgepoint – KPMG (Financial and Commercial), Travers Smith (Legal), Simmons & Simmons (Legal); for DIC – Goldman Sachs (M&A), PWC (Financial and Tax), LEK (Commercial) and Linklaters (Legal); for management - Jamieson (financial) and Lovells (legal).

## Financing

Dresdner Kleinwort and Bank of Scotland have been appointed as lead arrangers of the financing of DIC's acquisition of Alliance Medical.

### For further information please contact:

James Murray  
Bridgepoint

Tel: +44 7802 259761 (mobile)

Jehad Saleh  
Dubai International Capital LLC

Tel: +97150 1506524 (mobile)  
+9714 3658284 (office)

Alex Blake-Milton  
Brunswick for Dubai International Capital LLC

Tel: +97150 6947589 (mobile)  
+9714 3199228 (office)

## Notes to Editors

### About Dubai International Capital LLC:

Established in 2004, DIC is a Dubai-based international investment company. It is a wholly owned subsidiary of Dubai Holding. DIC manages an international portfolio of diverse assets that provide its stakeholders with value growth, diversification, and strategic investments and relationships.

DIC's investments have included: £800 million acquisition of The Tussauds Group (UK), one of the largest operators of visitor attractions in Europe and its subsequent partnership with Merlin Entertainment Group "Merlin" which positioned the combined Group as the world's second biggest visitor attractions operator after Disney. DIC retained a 20% stake in the combined company.

DIC's investments also included £675 million acquisition of Travelodge (UK), Britain's fastest growing budget hotel company, US\$ 1 billion stake in DaimlerChrysler, one of the world's leading carmakers; £700 million acquisition of Doncasters Group (UK), an industrial manufacturing firm that produces precision engineering components across various industrial sectors; and €850 million acquisition of Maserati AG, a world market leader in industrial packaging with approximately 3,700 employees operating in more than 50 locations across Europe, North America, Latin America and Asia .

Most recently, DIC has agreed to acquire a 9.9% outstanding equity stake in Och-Ziff, a leading institutional alternative asset management firm and one of the largest alternative asset managers in the world, upon completion of its planned initial public offering. DIC also recently announced its agreement to acquire Almatix, the global leader in the research, development and production of specialty alumina materials used in various industrial manufacturing processes.

DIC is also a substantial investor in the Middle East and North Africa (MENA) region. Investments include a significant stake in the Rivoli Group, one of the Gulf Co-operation Council's (GCC) leading luxury retailers with over 215 outlets; Ishraq, a US\$150 million investment company that was formed to bring the Holiday Inn Express brand of hotels to the GCC except Saudi Arabia; and the MENA Infrastructure Fund, a US\$500 million fund targeting investment opportunities in infrastructure projects in the MENA region. In 2005, DIC launched Jordan Dubai Capital, a US\$300 million investment company that targets private equity opportunities in the Jordanian economy. DIC is also a founding shareholder of Dubai Aerospace Enterprise, a company building a global aerospace corporation that encompasses aircraft leasing, manufacturing, services, airports and education. In addition, DIC has a joint venture with CBRE that provides real estate asset management services in Dubai and the broader Middle East region.

DIC also invests in publicly listed equities through its US\$2 billion Global Strategic Equities Fund ("GSEF"). The fund aims to make structured investments in Fortune 500 global companies and seeks to become a leading shareholder in pre-eminent large global capitalisation stocks. GSEF's investments to date include a substantial stake in HSBC and a 3.12% stake in EADS, the parent company of Airbus.

[www.dubaic.com](http://www.dubaic.com)

More/-

Bridgepoint Capital Limited is authorised and regulated by the  
Financial Services Authority  
Registered in England and Wales Number 3220373  
Registered Office: 30 Warwick Street London W1B 5AL

**About Bridgepoint:**

Bridgepoint is a European private equity firm focussing on the acquisition of companies valued up to €1 billion. With some €8 billion of capital raised to date, it typically focuses on acquiring well managed companies in attractive sectors with the potential to grow organically or through acquisition. Although a generalist investor, Bridgepoint has developed expertise in the consumer, financial services, healthcare, media, support services and transport sectors.

In the year to date, Bridgepoint has returned €800 million to investors and in September 2007, the firm confirmed its launch of a new fundraising – the €4 billion Bridgepoint Europe IV.

[www.bridgepoint.eu](http://www.bridgepoint.eu).

**Additional information on Alliance Medical is available at [www.alliancemedical.eu.com](http://www.alliancemedical.eu.com)**